

IMEC/BSE/18/2018-19

February 19, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated February 19, 2019

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Tuesday, February 19, 2019, considered and approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2018 alongwith the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 5:00 p.m. and concluded on 6:10 p.m.

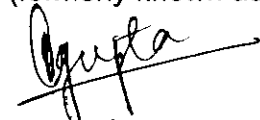
The aforesaid documents are also placed on the website of the Company at www.imecservices.in.

Kindly take the same on record.

Thank you.

Yours truly,

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)



Parag Gupta
Company Secretary
M. No.: A50275



IMEC SERVICES LIMITED
(Formerly known as Ruchi Strips And Alloys Limited)
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Phone No.: 022-22851303 Fax: 022-22823177
CIN: L74110MH1987PLC142326

| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018 | | | | | | | (Rs In Lacs) |
|---|--|--------------------|---------------|---------------|-------------------|----------------|--------------------------|
| Sr.No. | Particulars | STANDALONE | | | | | Year Ended 31.03.2018 |
| | | Three Months Ended | | | Nine Months Ended | | |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income | | | | | | |
| | Revenue from Operations | 28.58 | 21.28 | 5.50 | 107.73 | 25.30 | 51.08 |
| | Other Income | 0.22 | 0.22 | 0.32 | 0.66 | 1.17 | 1.57 |
| | Total Income | 28.80 | 21.50 | 5.82 | 108.39 | 26.47 | 52.65 |
| 2 | EXPENSES :- | | | | | | |
| | (a) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (b) Change in inventories of finished goods,work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (c) Employee benefits expenses | 4.16 | 5.21 | 1.92 | 11.23 | 19.16 | 27.20 |
| | (d) Finance costs | 0.01 | 0.02 | 0.04 | 0.03 | 0.12 | 0.31 |
| | (e) Depreciation and amortisation expenses | - | - | - | - | 0.01 | 0.01 |
| | (f) Other expenses | 12.15 | 18.85 | 6.89 | 46.03 | 23.02 | 49.34 |
| | Total Expenses (a to f) | 16.32 | 24.08 | 8.85 | 57.29 | 42.31 | 76.86 |
| 3 | Profit/(Loss) from operations before exceptional items and tax (1-2) | 12.48 | (2.58) | (3.03) | 51.10 | (15.84) | (24.21) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3+4) | 12.48 | (2.58) | (3.03) | 51.10 | (15.84) | (24.21) |
| 6 | Tax expense : | | | | | | |
| | (a) Current Tax | 2.40 | (0.50) | - | 9.83 | - | - |
| | (b) Deferred Tax | 1.92 | (0.09) | (0.19) | - | (0.19) | (0.26) |
| | (c) Income tax for earlier year | - | - | - | - | - | - |
| | Total Tax Expense (a+b+c) | 4.32 | (0.59) | (0.19) | 9.83 | (0.19) | (0.26) |
| 7 | Net Profit/(Loss) from the period (5-6) | 8.16 | (1.99) | (2.84) | 41.27 | (15.65) | (23.95) |
| 8 | Other Comprehensive Income/(loss) | | | | | | |
| (A) | Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Re-measurement gains/(losses) on defined benefit plans | 0.10 | 0.31 | (1.20) | 7.47 | 0.61 | 0.86 |
| | (ii) Deferred Tax (Assets)/Liabilities on above | (0.02) | (0.09) | 0.05 | (1.94) | (0.19) | (0.26) |
| | (iii) Net (loss)/gain on FVTOCI Equity securities | - | - | - | - | - | - |
| | (iv) Deferred Tax (Assets)/Liabilities on above | - | - | - | - | - | - |
| (B) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the year (comprising profit /loss and other comprehensive income for the year) (7+8) | 8.24 | (1.77) | (3.99) | 46.80 | (15.23) | (23.35) |
| 10 | Paid-up equity share capital(face value of the Share Rs 10/-each) | 5,001.28 | 5,001.28 | 5,001.28 | 5,001.28 | 5,001.28 | 5,001.28 |
| 11 | Reserve excluding Revaluation Reserves | - | - | - | - | - | (4,708.76) |
| 12 | Basic /Diluted Earnings Per Share (Not annualised) | | | | | | |
| | (1) Basic (in Rs.) | 0.02 | (0.00) | (0.01) | 0.08 | (0.03) | (0.05) |
| | (2) Diluted (in Rs.) | 0.02 | (0.00) | (0.01) | 0.08 | (0.03) | (0.05) |



Notes:

1. The above Unaudited Standalone Financial Results for the quarter and Nine Months ended December 31, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 19, 2019. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company has only one operating segment hence disclosure under Ind AS 108 on 'Operating Segments' is not applicable.
4. Previous year's figures have been re-grouped and re-arranged wherever necessary.

For IMEC Services Limited
(formerly known as Ruchi Strips and Alloys Limited)



Umesh Shakra
Chairman
DIN: 00061312

Place: Indore
Date: February 19, 2019



M.S.SINGHATWADIA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report

Auditor's Report on standalone unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI [(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

IMEC Services Limited (Formerly known as Ruchi Strips & Alloys Limited)

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of IMEC Services Limited. ('the Company') for the quarter and Nine months ended on 31st December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No.CIR/CFD/FAC/62/2016 dated 05/07/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.S. Singhatwadia & Co.



Place: Indore

Date: 19.02.2019