

**IMEC/BSE/26/2019-20**

**August 8, 2019**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated August 8, 2019**

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Thursday, August 8, 2019, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019.

Further, the Board of Directors at the same meeting has also considered and approved the following:

- a) To convene and hold the 31<sup>st</sup> Annual General Meeting of the Members of IMEC Services Limited (formerly known as Ruchi Strips And Alloys Limited) on Wednesday, September 25, 2019 at Mumbai;
- b) The appointment of Mr. Nilesh Nagar as the Chief Financial Officer of the Company w.e.f. August 8, 2019 in place of Mr. Ravi Deshmukh who resigned from the office of Chief Financial Officer of the Company from the closure of business hours on July 20, 2019; and
- c) Subject to the approval of the Members of the Company, re-appointed M/s. M.S. Singhatwadia & Co., Chartered Accountants, Indore as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the ensuing Annual General Meeting till the conclusion of the 36<sup>th</sup> Annual General Meeting of the Company



In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2019 alongwith Limited Review Reports thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 5:00 p.m. and concluded on 6:45 p.m.

The aforesaid documents are also placed on the website of the Company at [www.imecservices.in](http://www.imecservices.in).

Kindly take the same on record.

Thank you.

Yours truly,

**For IMEC Services Limited**

(formerly known as Ruchi Strips and Alloys Limited)



Parag Gupta  
Company Secretary  
M. No.: A50275





**M.S.SINGHATWADIA & CO.**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS**

To,

The Board of Directors

IMEC Services Limited (Formerly known Ruchi Strip And Alloys Ltd.)

1. We have audited the accompanying Statement of Standalone Financial Results of IMEC Services Limited (formerly known as Ruchi Strip And Alloys Limited) ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

