

IMEC/BSE/56/2019-20

February 11, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Building, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated February 11, 2020

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company has at its Meeting held today i.e. on Tuesday, February 11, 2020 considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Further, the Board of Directors at the same meeting has also considered and approved the appointment of M/s. Manish Jain & Co., Company Secretaries as the Secretarial Auditor of the Company for the financial year 2019-20 and also to obtain the Annual Secretarial Compliance Report for the said period.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2019 alongwith Limited Review Reports thereon issued by the Statutory Auditors of the Company.

The meeting commenced at 4:30 p.m. and concluded on 6:30 p.m.

The aforesaid documents are also placed on the website of the Company at www.imecservices.in.

Kindly take the same on record.

Thank you.

Yours truly,

For IMEC Services Limited

(formerly known as Ruchi Strips and Alloys Limited)



Parag Gupta
Company Secretary
M. No.: A50275



Enclosed as above



INDEPENDENT AUDITORS'REVIEW REPORT

To,
The Board of Directors
IMEC Services Limited (Formerly known Ruchi Strip And Alloys Ltd.)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of IMEC Services Limited (formerly known as Ruchi Strip And Alloys Limited) ("the Company") for the Quarter and Nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143 (10) of the Companies Act. 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extend applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. On the basis of review and to the best of our information and according to the explanations given to us, we would bring to notice matters highlighted in Emphasis of Matter paragraph.

Our conclusion is not qualified in respect of below said matters.

Emphasis of Matter

We draw attention to following point:

- Old advances of previous years made to various suppliers amounting to Rs 69.29 Lacs which are outstanding for more than 365 days.

For SCAN & Co
(Previously known as M.S. Singhatwadia & Co.)
Chartered Accountants
Firm Reg. No.113954W



A handwritten signature in blue ink, appearing to be "Neel Khandelwal", written over the circular stamp.

CA Neel Khandelwal
Partner
M. No. 181251

Place: Indore
Date: February 11, 2020

UDIN: 20181251AAAAAP8623