

# **Terms and Conditions of Appointment of Independent Directors (ID)**

The following are the Terms and Conditions for appointment of Independent Director on the Board of the Company:

## **Expectation of the Board:**

You are expected to observe and comply with applicable laws, the charter documents of the Company and the rules, regulations and policies of the Company, in relation to your directorship and the business of the Company.

## **Membership/Chairmanship in Committees of the Board:**

You may act as a Member/Chairman of the following Board Committee(s):

- (i) Audit Committee
- (ii) Nomination and Remuneration Committee
- (iii) Stakeholders Relationship Committee
- (iv) Such other Committee as the Board may constitute

The Board may reconstitute any of the Committee of the Board from time to time and appoint you as a Member/Chairman of another Committee or appoint another Director as a Member/Chairman in your place in the above Committees.

## **Roles, Functions and Duties:**

Your roles, function and duties will be as provided under the Companies Act, 2013.

## **Directors and Officers insurance:**

The Company has Directors and Officers liability insurance and it is intended that the Company will assume and maintain such cover for full term of your appointment.

**Confidentiality:**

All information in relation to the Company acquired by you during the appointment and tenure as an ID is confidential and should not be disclosed to third parties unless required by law.

**Remuneration:**

You will be paid such remuneration by way of sitting fees for Meetings of the Board and its Committees as may be decided by the Board of Directors from time to time.

In addition to the remuneration as mentioned above, the Company will reimburse you for travel and hotel expenses incurred by you in the performance of your role and duties.